

# Volunteer State Health Plan

(BlueCare)

STATISTICS	Year Ending 12/31/98	Year Ending 12/31/99	Year Ending 12/31/00	Year Ending 12/31/01
TennCare Enrollees at the beginning of the year	436,828	571,416	630,563	591,137
TennCare Enrollees at the end of the year	571,416	630,563	591,137	288,358
Avg. TennCare Enrollees	504,122	600,900	610,850	439,748
Number of grievances	2,050	2,349	10,130	35,339
Number of malpractice claims	0	1	0	0
Number of years in existence	2	3	4	5
CSA Regions served	statewide	statewide	statewide	statewide**

Certification/Accreditation

## FINANCIAL HIGHLIGHTS

ASSETS	\$193,920,306	\$188,654,609	\$271,783,526	\$220,291,361
LIABILITIES	\$122,522,673	\$120,325,362	\$202,969,166	\$155,595,505
TOTAL NET WORTH	\$71,367,633	\$68,329,247	\$68,814,360	\$64,695,856
NET WORTH REQUIREMENT	\$16,033,674	\$18,586,763	\$19,844,344*	\$16,673,233
NET INCOME FROM TENNCARE OPERATIONS	\$24,702,151	(\$928,323)	\$1,941,513	\$16,569,101
NET INCOME FROM OTHER SOURCES				
TOTAL NET INCOME	\$24,702,151	(\$928,323)	\$1,941,513	\$16,569,101
MEDICAL AND HOSPITAL EXPENSES FOR TENNCARE OPERATIONS	\$693,266,321	\$903,481,582	\$950,997,592	\$747,928,062
OTHER MEDICAL AND HOSPITAL EXPENSES				
TOTAL MEDICAL AND HOSPITAL EXPENSES	\$693,266,321	\$903,481,582	\$950,997,592	\$747,928,062
TENNCARE REVENUE	\$831,994,353	\$1,003,906,118	\$1,061,608,459	\$860,144,074
OTHER REVENUE				
TOTAL REVENUE	\$831,994,353	\$1,003,906,118	\$1,061,608,459	\$860,144,074
ADMINISTRATIVE EXPENSE FOR TENNCARE OPERATIONS	\$100,724,723	\$101,852,725	\$107,623,924	\$91,234,755
OTHER ADMIN EXPENSE				

TOTAL ADMIN EXPENSE	\$100,724,723	\$101,852,725	\$107,623,924	\$91,234,755
FEDERAL TAX EXPENSE	\$13,301,158	(\$499,866)	\$1,045,430	\$4,412,156
RATIO OF TENNCARE MEDICAL EXPENSE TO TENNCARE REVENUE	83%	90%	90%	87%
RATIO OF TENNCARE ADMINISTRATIVE EXPENSE TO TENNCARE REVENUE	12%	10%	10%	11%
RATIO OF OTHER MEDICAL EXPENSE TO OTHER REVENUE	N/A	N/A	N/A	N/A
RATIO OF OTHER ADMINISTRATIVE EXPENSE TO OTHER REVENUE	N/A	N/A	N/A	N/A

\*Under the exigency clause of the Provider Risk Agreement, Volunteer's net worth requirement was \$29,766,516. Exigency began 7/1/00 and ended 6/30/01.

\*\*Although the TennCare Select plan operated by VSHP serves all of Tennessee, VSHP's plan known as BlueCare operates only in the East Grand Region effective 7/1/01.

Note: This information was compiled from unaudited NAIC filings and other unaudited sources